MEMORANDUM OF UNDERSTANDING
BETWEEN
TASHKENT STATE UNIVERSITY OF ECONOMICS
OF THE REPUBLIC OF UZBEKISTAN
AND
YILDIZ TECHNICAL UNIVERSITY, ISTAMBUL, REPUBLIC OF TURKEY

Tashkent State University of Economics of the Republic of Uzbekistan and Yildiz Technical University of the Republic of Turkey (hereinafter referred to as "the Parties");

Desirous of establishing mutually beneficial cooperation between the Parties;

Have agreed as follows:

Article 1.

Areas of Cooperation

The cooperation within the framework of this Memorandum of Understanding subject to availability of funds and based on the legislation of the Parties shall cover the following activities and programs which inter alia include:

a) Exchange of visits, faculties and students exchange;

b) Development and implementation of joint educational and research projects;

c) Joint publication of the results of research activities;

d) Participation in courses, seminars, trainings, conferences and symposiums organized by either of the Parties.

e) Exchange of academic materials and other information;

f) Exchange of experience in the field of tourism;

g) Other activities and programs as may be mutually agreed upon by the Parties.

Article 2.

Terms of Cooperation

The required budget for each specific program and activity that is implemented under the provisions of this Memorandum of Understanding shall be mutually agreed upon by Parties prior to the initiation of the particular program or activity.

Article 3.

Persons in charge

The Parties will designate Persons in charge to develop and coordinate specific activities or programs under this Memorandum of Understanding.

Article 4.

Protection of intellectual property rights

1) The protection of intellectual property rights shall be enforced in accordance with national legislation of the Parties.

2) The use of the name, logo and \ or official emblem of any of the Parties on any publication, document and \ or paper is prohibited without the prior written approval of the other Party.

Article 5.

Amendments and Additions

Amendments and additions in this Memorandum of Understanding can be made by mutual consent of the Parties. Any amendment and addition in this Memorandum of Understanding are legalized by the protocols forming an integral part of this Memorandum of Understanding.

Article 6.

Settlement of disputes

Any dispute between the Parties arising out of the interpretation, application or implementation of the provisions of this Memorandum of Understanding shall be settled amicably through consultation or negotiation between the Parties.

Article 7.

Other regulations

This Memorandum of Understanding serves as an intention of the Parties to define the basis of mutual cooperation and will not give a rise to any legal obligations. This Memorandum does not give a third party any legal right and do not affect the rights and obligations of the Parties resulting from other international agreements in force, to which either is a Party.

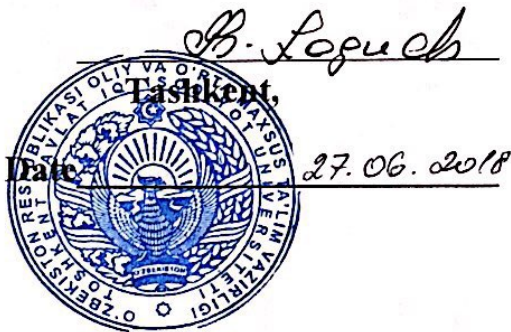## Article 8.

Entry into force, duration and termination

This Memorandum of Understanding shall enter into force on the date of signing and shall remain in force for a period of five (5) years. Thereafter, it shall be automatically extended for a successive periods of five (5) years, unless one of the Parties notify the other of its intention to terminate this Memorandum of Understanding by a notice in writing, at least six (6) month prior to the date of the intended termination.

The termination of this Memorandum of Understanding shall not affect the implementation of on-going activities/programs which has been agreed upon prior to the date of termination of this Memorandum of Understanding.

This Memorandum of Understanding has been done in two originals each in English languages, all texts being equally authentic.

FOR TASHKENT STATE UNIVERSITY OF ECONOMICS	YILDIZ TECHNICAL UNIVERSITY
	RECTOR Prof. Dr. Bahri Şahin
RECTOR Prof. BAKHODIR KHODIEV	

Tashkent,

Date   27. 06. 2018

Istanbul,

Date   27. 06. 2018